

Recent GST Notifications dated 1st June 2021

The GST Council in its 43rd meeting held on 28th May, 2021 at New Delhi took the following decisions relating to changes related to GST law and procedure. The same have been notified via 12 notifications on 01st June 2021. A synopsis of all such notifications is provided hereunder

1. Seeks to appoint 01.06.2021 as the day from which the provisions of section 112 of Finance Act, 2021, relating to amendment of section 50 of the CGST Act, 2017 shall come into force. (Notification No. 16/2021 – Central Tax dated 01.06.2021)				
Analysis	Section 112 of the Finance Act providing for retrospective amendment in section 50 of the CGST Act with effect from 01.07.2021, providing for payment of interest on net cash basis.			
2. Seeks to extend the due date for FORM GSTR-1 for May, 2021 by 15 days. (Notification No. 17/2021-Central Tax dated 01.06.2021)				
Analysis	The Due Date for furnishing details of outward supply in Form GSTR-1 for the month of May-21 has been extended from 11 th June, 2021 to 26th June, 2021 .			
3. Seeks to provide relief by lowering of interest rate for a specified time for tax periods March, 2021 to May, 2021. (Notification No. 18/2021-Central Tax dated 01.06.2021)				
Analysis	Sr no	Turnover	Interest	Month
	1	Taxpayer with Turnover > 5cr (Due date is 20 th of Next month)	9% for first 15 days from due date and 18% thereafter.	March 21, April 21 & May 21
	2	Taxpayer with Turnover ≤ 5cr (including QRMP) [Due date for monthly filer is 20 th of Next month & for QRMP is 25 th of Next month]	0% for first 15 days from due date 9% for next 45 days and 18% thereafter.	Mar-21
			0% for first 15 days from due date 9% for next 30 days and 18% thereafter.	Apr-21
			0% for first 15 days from due date 9% for next 15 days and 18% thereafter.	May-21

Recent GST Notifications dated 1st June 2021

3	Composite taxpayers. Due date is 18 th of next month from the end of Quarter.	0% for first 15 days from due date 9% for next 45 days and 18% thereafter.	Mar-21
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Note: For Due Dates in detail please refer 6th Page

4. Seeks to rationalize late fee for delay in filing of return in FORM GSTR-3B and to provide conditional waiver of late fee for delay in filing FORM GSTR-3B (Notification No. 19/2021-Central Tax dated 01.06.2021)

Analysis	Due Date For Filing Form GSTR 3B for March, April and May 2021.		
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	Sr no	turnover	Interest
	1	Taxpayer with turnover > 5cr (Due date is 20 th of next month)	Late fee waived of for 15 days from due dates of GSTR 3B
	2	Taxpayer with turnover ≤ 5cr (Due date for monthly filers is 20 th of next month)	Late fee waived of for 60 days from due dates of GSTR 3B
			Late fee waived of for 45 days from due dates of GSTR 3B
			Late fee waived of for 30 days from due dates of GSTR 3B
	5	Quarterly taxpayers (QRMP) (Due date is 22 nd of next month from end of each quarter)	Late fee waived of for 60 days from due dates of GSTR 3B

Amnesty Scheme to provide relief to taxpayers regarding late fee for pending returns:

1) Relief to taxpayers regarding late fee for pending returns from period July 2017 to April 21 if pending GSTR-3B returns if filed between **01.06.2021 to 31.08.2021**.

Sr no	Particulars	CGST	SGST
1	No tax liability for the period	250	250
2	Others	500	500

2) Late fee for delay in furnishing **GSTR 1 and 3B from June 2021 onwards:**

To reduce burden of late fee on smaller taxpayers, **the upper cap** of late fee is being rationalized to align late fee with tax liability/turnover of the taxpayers, as follows

Sr.no	Particulars	CGST	SGST
1	Having Nil Liability	250	250
2	T/O upto 1.5cr	1000	1000
3	T/O between 1.5cr to 5cr	2500	2500
4	T/O above 5cr	5000	5000

5. Seeks to rationalize late fee for delay in furnishing of the statement of outward supplies in FORM GSTR-1

(Notification No. 20/2021-Central Tax dated 01.06.2021)

Analysis

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Late fees from **June 2021** onwards:

To reduce burden of late fee on smaller taxpayers, **the upper cap** of late fee is being rationalized to align late fee with tax liability/turnover of the taxpayers, as follows

Recent GST Notifications dated 1st June 2021

	Sr no	Particulars	CGST	SGST												
	1	Having nil liability	250	250												
	2	T/O upto 1.5cr	1000	1000												
	3	T/O between 1.5cr to 5cr	2500	2500												
6. Seeks to rationalize late fee for delay in filing of return in FORM GSTR-4. (Notification no. 21/2021-Central Tax dated 01.06.2021)																
Analysis	Seeks to rationalize late fee for delay in filing of return in FORM GSTR-4. Late fee for Composition scheme taxpayers (GSTR 4) from F.Y. 2021-22 onwards:															
:	<table border="1" style="width: 100%;"> <thead> <tr> <th style="width: 5%;">Sr no.</th> <th style="width: 60%;">Particulars</th> <th style="width: 10%;">CGST</th> <th style="width: 10%;">SGST</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>NIL RETURN</td> <td>250</td> <td>250</td> </tr> <tr> <td>2</td> <td>Others</td> <td>1000</td> <td>1000</td> </tr> </tbody> </table>				Sr no.	Particulars	CGST	SGST	1	NIL RETURN	250	250	2	Others	1000	1000
Sr no.	Particulars	CGST	SGST													
1	NIL RETURN	250	250													
2	Others	1000	1000													
7. Seeks to rationalize late fee for delay in filing of return in FORM GSTR-7. (Notification No. 22/2021-Central Tax dated 01.06.2021)																
Analysis:	Late fees payable under section 47 from June 2021 onwards for delay in furnishing the return in FORM GSTR-7 (The person who required to deduct TDS) will be Rs.25 CGST and Rs.25 SGST per day per return subject to maximum of Rs.2000 per return.															
8. Seeks to amend Notification no. 13/2020-Central Tax to exclude government departments and local authorities from the requirement of issuance of e-invoice. (Notification No. 23/2021-Central Tax dated 01.06.2021)																
Analysis:	GST council has amended the notification dated 21 st march 2020 and exempted the government departments and local authorities from mandatory requirement of generating E-invoice.															
9. Seeks to amend notification no. 14/2021-Central Tax in order to extend due date of compliances which fall during the period from "15.04.2021 to 29.06.2021" till 30.06.2021 (Notification No. 24/2021-Central Tax dated 01.06.2021)																
Analysis:	A) The time limit for completion or compliance of any action, by any authority or by any person which falls due during the period from the 15 th															

Recent GST Notifications dated 1st June 2021

	<p>April 2021 to the 29th June 2021 shall be extended up to the 30th June 2021. However, the said extension shall not apply to:</p> <ul style="list-style-type: none"> - Time and value of supply; - Crossing the limits under composition scheme, registration, issuing the tax invoice, GSTR 1, late fees, interest, e-way bill, penalties; - GSTR3B (Please note the relaxations in terms of due dates/ interest/ late fees discussed earlier); - E-way Bill. <p>B) Any time limit for the verification of registration application by the authorities which falls due during the period from the 01st May 2021 to the 30th June 2021 shall be extended up to the 15th July 2021.</p> <p>C) Also in cases where a notice has been issued for rejection of refund claim, in full or in part and the time limit to issue the order falls due from 15th April 2021 to 29th June 2021 the said time limit shall be extended to 15 days after the receipt of the reply to the notice from the registered person or 30th June 2021, whichever is later.</p>
10. Seeks to extend the due date for filing FORM GSTR-4 for financial year 2020-21 to 31.07.2021. (Notification No. 25/2021-Central Tax dated 01.06.2021)	
Analysis:	The due date for furnishing the return in form GSTR-4 for financial year 2020-21 has been extended from 31st may 2021 to 31st July 2021 .
11. Seeks to extend the due date for furnishing of FORM ITC-04 (Notification No. 26/2021-Central Tax dated 01.06.2021)	
Analysis:	The due date for furnishing the return in form GST ITC-04 (Good dispatched and Received from Job worker) for period 1st January 2021 to 31st March 2021 has been extended from 31st may 2021 to 30th June 2021 .
12. Seeks to make amendments (Notification No. 27/2021-Central Tax dated 01.06.2021)	
Analysis:	<ol style="list-style-type: none"> 1. The person registered under the provisions of Companies Act, 2013 is allowed to furnish the return in Form GSTR-1 or IFF and GSTR-3B

Recent GST Notifications dated 1st June 2021

	<p>using the Electronic Verification Code (EVC) instead of Digital Signature (DSC) for period 27th April 2021 to 31st August 2021.</p> <p>2. The registered person can claim the ITC as per books for the month of April and May, and Rule 36(4) will apply cumulatively in month of June 2021 for period April 21 to June 21.</p> <p>3. The Due date of Invoice furnishing facility (IFF) for the month of May 2021 has been extended from 13th June 2021 to 28th June 2021.</p>
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DUE DATES AS PER NOTIFICATION 18 & 19

- GSTR 3B Due dates for all Registered Persons having Aggregate turnover > 5 Crores in preceding Financial year.**

Tax Period	Late fees	Interest	
	No late fee if filed till	Interest @ 9% if filed till	Interest @ 18% if filed after
Mar-21	05 th May 2021	05 th May 2021	05 th May 2021
Apr-21	04 th June 2021	04 th June 2021	04 th June 2021
May-21	05 th July 2021	05 th July 2021	05 th July 2021

- GSTR 3B Due dates for all Registered Persons having Aggregate turnover ≤ 5 Crores in preceding Financial year**

Tax Period	Late fees	Interest		
	No late fee if filed till	Nil Interest if filed till	Interest @ 9% if filed till	Interest @ 18% if filed after
Mar-21	19 th June 2021	05 th May 2021	19 th June 2021	19 th June 2021
Apr-21	04 th July 2021	04 th June 2021	04 th July 2021	04 th July 2021
May-21	20 th July 2021	05 th July 2021	20 th July 2021	20 th July 2021

3. GSTR 3B Due dates for all Registered Persons Under QRMP Scheme

Tax Period	Late fees	Interest		
	No late fee if filed till	Nil Interest if filed till	Interest @ 9% if filed till	Interest @ 18% if filed after
Mar-21	21 st /23 rd June 2021	07 th /09 th May 2021	21 st /23 rd June 2021	21 st /23 rd June 2021
Apr-21	N.A	09 th June 2021	09 th July 2021	09 th July 2021
May-21	N.A	10 th July 2021	25 th July 2021	25 th July 2021

4. CMP-08 Due dates for all Registered Persons Under Composition Scheme

Tax period	Interest		
	NIL Interest if filed till	Interest at 9% if filed till	Interest at 18% if filed after
Jan to March	3 rd May 2021	17 th June 2021	17 th June 2021

03.06.2021

Disclaimer:

The information contained in this write up is to provide a general guidance to the intended user. The information is based on our interpretation of various prevailing laws, rules, regulations, pronouncements as on date mentioned below. The information should not be used as a substitute for specific consultations. The information has been provided in simplified manner for general reference of the public which can lead to interpretation not intended under law. Hence, we recommend that professional advice is sought before taking any action on specific issues before entering into any investment or financial obligation based on this Content.

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